Econ 301 Intermediate Microeconomics
Problem Set 2
Due Wednesday, July 9

Answer all questions on a separate sheet of paper. For questions involving math, show your work. Each part of a question is worth 2 points.

1. Problem 3 on page 680 of the textbook, all parts. (Hint: to figure out where the MC curve and the inverse supply curve cross, set them equal to each other!)

2. Problem 9 on page 682 of the textbook, all parts.

3. Problem 15 on page 683 of the textbook.

4. Problem 17 on page 683 of the textbook.

5. Problem 18 on page 683 of the textbook.